



## **FOR IMMEDIATE RELEASE**

## European Commission and United States Government provide Ukraine's DTEK with €107 million of energy aid to keep the lights on during war

- DTEK Group receiving €62.8 million from European Commission and \$46.1 million from US Government to rebuild capacity destroyed in russian attacks and 'winterise' power plants
- russia damaged and destroyed 90% of DTEK's thermal generation capacity in spring/summer 2024, before latest attacks on 17<sup>th</sup> November

**KYIV** – The US Government and the European Commission are donating €106.6 million (\$112 million) in equipment and building materials to DTEK, providing vital support to an energy system shattered by ongoing russian missile and drone attacks – the latest on 17<sup>th</sup> November.

The European Commission is donating €62.8 million for equipment and materials to restore 1.8GW of generating capacity, and also to protect power plant equipment from snow, rain and sub-zero temperatures. The work will ensure a stable and reliable energy supply to more than 2 million Ukrainians.

The US Government is providing \$46.1 million to purchase control systems and dozens of new transformers critical to energy supplies for millions of people. Through the U.S. Agency for International Development (USAID), the US has already provided DTEK with important equipment for Grids teams, including cherry picker (bucket) trucks, pickups, transformers and electrical wire.

Ambassador Geoffrey Pyatt, Assistant Secretary for Energy Resources, U.S. Department of State said: "The United States is proud to support Ukraine's energy resilience with this critical aid package. By providing \$46.1 million for control systems and new transformers, we are helping to rebuild and fortify Ukraine's energy infrastructure against Russia's unprovoked attacks."

Maxim Timchenko, CEO of DTEK said: "We are deeply grateful for the unwavering support of the United States and the European Commission, and the leadership of the Ministry of Energy in delivering this vital aid. No country in modern times has faced such an onslaught against its energy system, but with the help of our partners, we continue to stand strong against russia's energy terror. This support is an acknowledgment of DTEK's systemically important role in keeping Ukraine powered and our rapid efforts to restore thousands of megawatts of electricity."

Prior to russia's full-scale invasion, DTEK produced around a quarter of the nation's electricity. That vital role has been threatened by repeated russian missile and drone strikes since March 2024. Attacks destroyed 90% of DTEK's generation capacity by mid-summer, however thousands of energy workers restored over half the lost capacity.



On 17<sup>th</sup> November, russia resumed its illegal campaign of energy terror against an undisclosed number of power stations. DTEK teams are once again working around the clock to restore energy infrastructure in time for peak winter demand. To protect these restoration efforts and prevent widespread power outages, we urge Ukraine's military allies to accelerate the delivery of anti-missile systems and ammunition to defend air space from russian aggression.

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EDITOR'S NOTE: In receiving any financial or equipment support, DTEK adheres to strict anti-corruption and transparency measures, in a process outlined with consultants KPMG.

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## **ABOUT DTEK**

DTEK Group is the largest private investor in the energy sector of Ukraine. The Group employs 55,000 people.

DTEK Group's companies are engaged in coal and natural gas mining, electricity production at wind, solar and thermal power plants, trade energy resources in the Ukrainian and international markets, distribute and supply electricity to consumers, provide energy-efficient services to customers, and develop a network of high-speed charging stations. In accordance with the Strategy 2030, DTEK strives to transform into a more energy-efficient, environmentally friendly and technological business, guided by ESG principles. DTEK is a member of the World Economic Forum's Partnering Against Corruption Initiative (PACI). Our goal is to achieve carbon neutrality.

Since the beginning of the full-scale invasion, DTEK Group has restored power supply to more than 14 million consumers in the regions affected by the hostilities.

DTEK Group is 100% owned by SCM Limited. The ultimate beneficiary is Rinat Akhmetov.