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Honeywell and DTEK to collaborate on technologies to strengthen Ukraine's energy sector

Honeywell a leading global integrated operating company, and DTEK Group, Ukraine's largest private energy company, have today announced a new strategic agreement. The companies will work together to advance Ukraine's energy independence, automation and transition to renewable energy sources. The agreement, which deepens a long-standing collaboration between the companies, underscores a shared commitment to building energy infrastructure advancement and resilience in response to the war in Ukraine.

The memorandum for strategic collaboration, signed at the Ukraine Recovery Conference in Berlin on Tuesday, provides a framework to enable the companies to help strengthen Ukraine's energy generation, expand DTEK's battery storage capabilities and implement advanced modular refining and gas processing solutions. The memorandum also addresses Ukraine's long-term energy transition – focusing on optimising production and decarbonisation.

Honeywell and DTEK's collaboration in Ukraine goes back to May 2021, when the companies launched Ukraine's first energy storage system in Energodar. Today's announcement underscores both companies' commitment to extending the resilience of Ukraine's energy sector, during the ongoing conflict and for the long-term.

The agreement was signed by Maxim Timchenko, DTEK CEO and Przemek Szuder, President Central and Eastern Europe, Honeywell, in the presence of Geoffrey Pyatt, Assistant Secretary of State for Energy Resources at the U.S. Department of State.

Commenting on the signing, Maxim Timchenko, CEO of DTEK, said:

"Large-scale international partnerships are fundamental to Ukraine's recovery and our announcement today serves as an example that actions, rather than words, are what Ukraine needs right now. Our energy system is under attack like never before, and I deeply appreciate Honeywell for its steadfast support to both rebuild and create a new energy system. I am confident that expanding cooperation with Honeywell will mark a new phase in Ukraine's recovery process and bolster its energy security and our economic potential."

Przemek Szuder, president Central and Eastern Europe, Honeywell said:

"Under the alignment of our portfolio to three global megatrends that include Automation and Energy Transition, as well as the Future of Aviation, Honeywell is pioneering technologies that are accelerating the transition and automation of the energy sector. We are committed to supporting the immediate needs of the industry today, from resilience to optimisation, and are pleased to extend our valued collaboration with DTEK to jointly explore new ways to support Ukraine's current and long-term energy needs."

Under the terms of the memorandum, DTEK and Honeywell agreed to explore opportunities for:

1. The fast-track restoration and maximisation of DTEK's energy generation capabilities that have been damaged in Russian attacks on Ukraine's energy infrastructure
2. Deployment of Honeywell's battery energy storage systems
3. Deployment of Honeywell's advanced modular refining and modular gas processing solutions.

The companies will also work together on supporting DTEK's overall long-term energy transition strategy by offering solutions to optimise and decarbonize energy production.

Honeywell will support DTEK in assessing Ukraine's critical energy requirements and provide recommendations to fast-track the maximization of the country's infrastructure, including opportunities to deploy its Battery Energy Storage System (BESS) technology alongside DTEK's existing battery storage assets.

Honeywell's BESS includes a comprehensive portfolio of technologies to automate and manage the storage and provision of energy into a microgrid or national grid network. It is a critical solution for the grid-scale management of power distribution, including from renewable sources.

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BACKGROUND

DTEK Group is the largest private investor in the energy sector of Ukraine. The Group employs 55,000 people.

DTEK Group's companies are engaged in coal and natural gas mining, electricity production at wind, solar and thermal power plants, trade energy resources in the Ukrainian and international markets, distribute and supply electricity to consumers, provide energy-efficient services to customers, and develop a network of high-speed charging stations. In accordance with the Strategy 2030, DTEK strives to transform into a more energy-efficient, environmentally friendly and technological business, guided by ESG principles. DTEK is a member of the World Economic Forum's Partnering Against Corruption Initiative (PACI). Our goal is to achieve carbon neutrality.

Since the beginning of the full-scale invasion, DTEK Group has restored power supply to more than 11 million consumers in the regions affected by the hostilities.

DTEK Group is 100% owned by SCM Limited. The ultimate beneficiary is Rinat Akhmetov.

Honeywell is an integrated operating company serving a broad range of industries and geographies around the world. Our business is aligned with three powerful megatrends – automation, the future of aviation and energy transition – underpinned by our Honeywell Accelerator operating system and Honeywell Connected Enterprise integrated software platform. As a trusted partner, we help organizations solve the world's toughest, most complex challenges, providing actionable solutions and innovations through our Aerospace Technologies, Industrial Automation, Building Automation and Energy and Sustainability Solutions business segments that help make the world smarter, safer and more sustainable. For more news and information on Honeywell, please visit www.honeywell.com/newsroom.