

11 JUNE 2024, BERLIN

Schneider Electric and DTEK Group announce Memorandum of Understanding ahead of the Ukrainian Recovery Conference

DTEK Group, the largest private investor in Ukraine's energy sector, and SCHNEIDER ELECTRIC, a global leader in the digital transformation of energy management and automation, today announced a memorandum of understanding to bring innovative energy solutions to Ukraine, focusing on smart infrastructure, grid modernisation, digitisation, and industry solutions.

The partnership outlines a comprehensive framework for close cooperation to identify and implement projects that will enhance energy efficiency, ensure reliability of supply, and promote sustainable energy use across Ukraine.

The memorandum was signed by Maxim Timchenko, DTEK CEO and Mykhaylo Bubnov, CEO of Schneider Electric Ukraine on the eve of the Ukraine Recovery Conference in Berlin, alongside Pierre Heilbronn, Special Envoy of the French President for Ukraine's relief and reconstruction and Stefan Gierse, Zone President DACH at Schneider Electric.

Maxim Timchenko, CEO of DTEK said: *"Schneider Electric has been our trustworthy partner over two difficult years for Ukraine and the Ukrainian energy industry. Today, this partnership is a significant step forward in our mission to transform the energy landscape of Ukraine. By combining our resources and expertise, we are poised to implement cutting-edge solutions that will not only meet the immediate needs of our energy sector but also ensure its resilience and sustainability in the future."*

Mykhaylo Bubnov, CEO of Schneider Electric Ukraine commented: *"Schneider Electric understands the specific needs of the Ukrainian energy sector and has profound expertise in technologies and practices that can enhance energy efficiency and sustainability. We have a long-term business relationship with DTEK. Our cooperation especially intensified after the outbreak of a full-scale war in Ukraine, when we transferred electrical equipment for the rapid restoration of damaged critical infrastructure facilities. Now, like 2 years ago, we understand the importance of supporting the Ukrainian energy system, coordinated cooperation, and quick coordinated actions. We look forward to sharing our extensive knowledge and solutions with DTEK."*

Schneider Electric was one of the first companies to answer DTEK's call for help after Russia's full-scale invasion in February 2022. Within weeks, Schneider Electric was rushing electrical equipment to the areas that needed rapid restoration. In total it donated 43,000 pieces of emergency equipment worth 4 million euros (equal to 150 million hryvnas). Donations included a range of medium and low voltage equipment such as frequency converters, circuit breakers, and digital solutions to facilitate the repair, maintenance and remote monitoring of critical energy infrastructure across the grid. Today's memorandum deepens this unique and enduring bond, forged in the toughest of circumstances.

In the light of the current critical situation facing Ukraine's energy system, the parties will focus on cooperation in the following areas:

- Collaborative initiatives and information sharing that identify, apply, and promote effective measures and solutions to implement pilot projects in the energy sector.
- Meeting DTEK's immediate needs to fast-track restoration and maximise DTEK's energy generation capabilities.
- Developing and implementing battery storage assets, in and outside Ukraine, to create a more dispersed and resilient energy grid.
- Modernising Ukraine's electricity grid to enhance reliability of supply, minimise energy losses and create a more flexible, future-proof network.
- Developing and implementing pilot/demo projects that test innovative solutions with the ultimate aim of creating a more energy efficient energy sector.
- Identifying potential project financing solutions alongside European export credit agencies (ECAs) and other international financial institutions.

– ends –

Press enquires: Ben Harding [+44 782 511 1414] and Pavlo Bilodid [+38 097 511 2087], pr@dtek.com

BACKGROUND

DTEK Group is the largest private investor in the energy sector of Ukraine. The Group employs 55,000 people.

DTEK Group's companies are engaged in coal and natural gas mining, electricity production at wind, solar and thermal power plants, trade energy resources in the Ukrainian and international markets, distribute and supply electricity to consumers, provide energy-efficient services to customers, and develop a network of high-speed charging stations. In accordance with the Strategy 2030, DTEK strives to transform into a more energy-efficient, environmentally friendly and technological business, guided by ESG principles. DTEK is a member of the World Economic Forum's Partnering Against Corruption Initiative (PACI). Our goal is to achieve carbon neutrality.

Since the beginning of the full-scale invasion, DTEK Group has restored power supply to more than 11 million consumers in the regions affected by the hostilities.

DTEK Group is 100% owned by SCM Limited. The ultimate beneficiary is Rinat Akhmetov.

About Schneider Electric. Schneider's **purpose is to create Impact** by empowering all to **make the most of our energy and resources**, bridging progress and sustainability. At Schneider, we call this **Life Is On**.

Our mission is to be the trusted partner in **Sustainability and Efficiency**.

We are a **global industrial technology leader** bringing world-leading expertise in electrification, automation and digitization to smart **industries**, resilient **infrastructure**, future-proof **data centers**, intelligent **buildings**, and intuitive **homes**. Anchored by our deep domain expertise, we provide integrated end-to-end lifecycle AI enabled Industrial IoT solutions with connected products, automation, software and services, delivering digital twins to enable profitable growth **for our customers**.

We are a **people company** with an ecosystem of 150,000 colleagues and more than a million partners operating in over 100 countries to ensure proximity to our customers and stakeholders. We embrace **diversity and inclusion** in everything we do, guided by our meaningful purpose of a **sustainable future for all**.