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Following russian attacks, DTEK launches new Advisory Council to guide on transition, governance and a green recovery

Leading experts from business, economics, sustainability and policymaking will provide strategic counsel on DTEK's transformation into a pan-European energy group, building on world-class corporate standards

LONDON/KYIV - DTEK Group has launched a new Advisory Council made up of globally-recognised public and private sector leaders to provide strategic counsel to the CEO and senior management. The Council will help rally global support for Ukraine's energy sector after [russia's devastating recent attacks](#) on DTEK infrastructure and help build back a greener and more resilient system.

The Council's creation also represents an important step in DTEK's journey through the energy transition, its expansion into new markets and to be recognised as an example of corporate excellence. A key focus of the Council will be ensuring DTEK adheres to the highest governance standards and ever-stronger safeguards against corruption – building on the company's membership of the World Economic Forum's Partnership Against Corruption Initiative (PACI) last year.

DTEK CEO Maxim Timchenko said: *"With this Advisory Council, DTEK will have access to world-leading experts in their respective fields. The Advisory Council will offer insights on DTEK's broad strategy and policy direction, and specifically on the risks we face and the opportunities we can seize as the worlds of business, politics and society shift with increasing velocity. I look forward to the Council advising our executive team to both improve what we do, and how we do it, in order that DTEK meets the very highest corporate governance standards."*

[The Advisory Council](#), which met for the first time on Wednesday 27th March, 2024 has been designed to offer a blend of experience across governance, sustainability, political engagement, financing and external partnerships.



Anders Aslund

Economist specialising in East Europe and Ukraine

Specialist area: macroeconomics

Specialist on economic policy covering Ukraine and East Europe, as well as russia. He is Senior Fellow at **Stockholm Free World Forum** and teaches at **Georgetown University**. He was resident senior fellow in the Eurasia Center at the **Atlantic Council** and he has worked at the **Peterson Institute for International Economics**, the **Carnegie Endowment for International Peace** and the **Brookings Institution**. In addition, he served as a **Swedish diplomat** in Kuwait, Poland, Geneva and moscow. He earned his doctorate at Oxford.



Victoria Cochrane

Senior independent director, Confederation of British Industry

Specialist area: compliance, quality, risk and legal

Member of the board of **Euroclear Bank**, the leading global provider of financial market infrastructure services, and is chair of the audit committee (with assets under custody of €17 trillion). Former member of the global executive board of Big Four audit and advisory firm **EY** from 2008 to 2013 - serving as the Global Managing Partner for Quality & Risk Management, having joined as General Counsel. She is a non-executive director of **Ninety One Plc** (formerly Investec Asset Management) and **IntegraFin Holdings plc**.



Pascal Lamy

Former Director General of the World Trade Organisation (WTO)

Specialist area: international trade and economics

Served two terms as Director General of the **World Trade Organization (WTO)** and was a board member of **Transparency International France**. He was Jacques Delors' chief of staff when he was President of the **European Commission** and his sherpa at the G7. He is Vice-President of the **Paris Peace Forum**, European Chair of **Brunswick Group** and coordinator of the **Jacques Delors Institutes** (Paris, Berlin, Brussels). He has received the title of Doctor Honoris Causa from eight universities.



Miriam Maes

Senior energy sector executive

Specialist area: sustainability and the energy transition

Co-Chair of **the Energy Transition Forum** and former Chair of the Sustainability Committee of **Urenco**, a UK-German-Dutch manufacturer of enriched uranium for nuclear power utilities. She has enjoyed a career at the top of the energy industry, including being Chairman of the Board at Euronext-listed **ELIA**, the Belgian and German Transmission system operator and COO of non-regulated distribution networks of **Electricité de France (EDF)** in the UK. In addition, she has been an Advisor to the **UK Department for Energy and Climate Change**, and a Senior Fellow on the Climate and Energy Program of the **German Marshall Fund of the United States**.



Axel Theis

Senior European executive

Specialist areas: governance and sustainability

Former member of the **Allianz SE** Board, as well as former CEO/Chair of **Euler Hermes** (now Allianz Trade). He was the ESG expert on Allianz's board, and he has extensive experience of risk management and the implementation of governance structures in multiple jurisdictions, in particular Central and Eastern Europe. Member of the Board of AXIS Capital.



Raffaele Trombetta

Former Italian Ambassador to the UK and Brazil

Specialist area: EU and Italian affairs

Former **Italian Ambassador** to the UK and to Brazil, and a member of the **Italian co-Presidency of COP26**. He was the Italian Prime Minister's personal representative and sherpa for the **G7** and the **G20**, including coordinating the Italian G7 Presidency in 2017. He served as the acting Director General for the **European Union** and as **Chief of Staff to Paolo Gentiloni** when he was Italy's Foreign Minister.

The DTEK Group Advisory Council will meet once a quarter in London, Amsterdam or Kyiv, as well as at key international events such as the Ukraine Recovery Conference in Berlin in June and the Annual World Economic Forum in Davos, Switzerland.

The Advisory Council is supported by a Secretariat team headed by Patrick Meyer, DTEK's Head of International Affairs & Communications.

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DTEK Group

DTEK is the leader and the biggest private investor in Ukraine's energy sector. DTEK Group employs 55,000 people. Our companies are involved in coal and natural gas extraction; electricity generation from wind, solar, and thermal power plants; energy resources trading in local and international markets; distributing and supplying electricity to consumers; providing energy efficiency services to customers; and developing high-speed charging station networks.

Our Strategy 2030 commits DTEK Group to transforming into a more efficient, eco-friendly and technologically advanced business, guided by ESG principles. Our goal is to achieve carbon neutrality by 2040. During the war, DTEK Group has restored power-supply to 11 million customers in the regions affected by russian hostilities.

The company is fully owned by SCM Limited. The final beneficiary is Rinat Akhmetov.

