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DTEK signals European ambitions as it brings online first energy projects outside Ukraine

- Romanian projects show DTEK's ambition to build a fully-integrated EU-Ukraine energy system
- European projects open avenue for high-skilled jobs back in Ukraine and to introduce European partners and standards into Ukraine

KYIV/AMSTERDAM/LONDON – DTEK Group today announces a significant step in its ambition to become an important provider of clean energy to Europe by achieving 'first power' at its debut projects outside Ukraine.

The two Romanian projects – one wind and one solar – are the first in an EU portfolio that will span Italy, Poland, Romania and Croatia and are being developed by DTEK's wholly-owned subsidiary DTEK Renewables International (DRI), based in the Netherlands.

DTEK Group is already the largest producer of renewable energy in Ukraine, with 1.1 GW of installed capacity. At COP28 last December, it signed a Memorandum of Understanding with Vestas to expand its Tyligulska windfarm near Kherson – a €450 million investment that will create Eastern Europe's largest windfarm.

The two projects in Romania are the first in DRI's plans to reach 5GW of installed capacity within the EU by 2030. Together they involved a total investment of €150 million.

- **Project Ruginoasa** is a 60 MW windfarm with 10 Vestas V162-6.0 MW turbines in Lasi County, Romania. Building work began in March 2023, working with contractors Eximprod Engineering, Tractebel Engineering, and Electromontaj. The total investment is €107 million.
- **Project Glodeni** is a 53 MWp solar park in Mureş County, Romania. Like Ruginoasa, construction began in March 2023, with power accepted by Transelectrica on 5th January 2024. DRI partnered with specialist contractors and manufacturers including Ostenweg, Risen, Ideematec, Krone Solar, and Energobit. The total investment is €43 million.

Together the two will produce approximately 225,000 MWh of electricity annually – enough to supply more than 58,500 homes and reduce carbon emissions by 58,000 tonnes a year.

Sebastian Burduja, Romanian Minister of Energy said,

“Romania has embarked on building an energy system that is green, affordable, and secure, demonstrating the country's ambition in this sector, honoring our partnership with the European Union's Green Deal, and reducing our CO2 emissions long-term. We are delighted to have such important investments and investors in Romania, and we underline once more our key message for all companies in the global energy sector: come on over, Romania is open for business.”

Maxim Timchenko, CEO of DTEK, said,

“Ukrainians have made a clear choice that their future lies inside Europe, and DTEK’s expansion into the EU is living proof of that ambition. I am exceptionally proud of the teams at Glodeni and Ruginoasa in producing green energy for Romanian consumers. This moment marks is a further step forward in the integration of Europe’s and Ukraine’s energy systems as Ukraine moves towards EU accession.”

Glodeni and Ruginoasa are two projects in a broader DTEK commitment to help decarbonize both the Ukrainian and European power systems and to fully integrate Ukraine’s energy system with the EU’s. In March 2022, less than a month after Russia’s full-scale invasion, Ukrainian engineers connected its grid to the European Union’s. The move was an important milestone in Ukraine’s longer-term vision to become a supplier of green power to the Continent given conditions there. The country boasts plentiful wind and sunshine, good land availability, easier permitting and a highly-skilled workforce.

Having developed the Tyligulska windfarm in Ukraine during the war and without foreign workers, DTEK plans to use the DRI projects as an opportunity to export Ukrainian skills to other European markets and generate employment. Equally, DRI’s expansion will allow Ukraine to draw on European expertise, and potentially to import green Romanian power into Ukraine.

In addition to DRI, DTEK Group includes Zug-based D.TRADING - a European commodity trader focusing on the CESEE markets and a leading Ukrainian energy supplier. The company specializes in trading power, gas, coal, and gas condensate and is adept in RES management.

Press Enquiries

Harding Ben +44 7825 111414

Pavlo Bilodid +38 097 511 20 87

pr@dtek.com

BACKGROUND

DTEK Group is the leader and the biggest private investor in Ukraine’s energy sector. DTEK Group employs 55,000 people. Our companies are involved in coal and natural gas extraction; electricity generation from wind, solar, and thermal power plants; energy resources trading in local and international markets; distributing and supplying electricity to consumers; providing energy efficiency services to customers; and developing high-speed charging station networks.

Our Strategy 2030 commits DTEK Group to transforming into a more efficient, eco-friendly and technologically advanced business, guided by ESG principles. Our goal is to achieve carbon neutrality by 2040.

During the war, DTEK Group has restored power-supply to 10 million customers in the regions affected by Russian hostilities.

The company is fully owned by SCM Limited. The final beneficiary is Rinat Akhmetov.

DRI BV, formally DTEK Renewables International BV, is dedicated to accelerating the energy transition in Central, Eastern and Southern Europe – areas needing a significant renewable build out to reach their net-zero goals. By combining our expertise together with the needs of communities, governments, and partners we simplify complexity to make real change happen.

Our mission is to accelerate the reduction in Europe’s reliance on fossil fuels, and we have already established a portfolio of onshore wind and solar projects.

Our goal is to create a 5 GW portfolio of renewable projects focused on Italy, Poland, Romania and Croatia that will make a real difference as these countries’ transition – powering hundreds of thousands of homes with clean energy. In addition, we will be investing in clean technologies such as battery storage.

To have the biggest impact, we target markets that are underserved by capital and renewable expertise, by a team with long history in successful development and construction of major renewable projects.

DRI BV is an Amsterdam-headquartered renewables developer and operator, and is part of the DTEK Group – www.dtek.com, , the leader and biggest private investor in Ukraine’s energy sector.