

DTEK Energy B.V.
Unaudited Consolidated Balance Sheet

<i>In millions of Ukrainian Hryvnia</i>	30 September 2019 (unaudited)	31 December 2018 (audited)
ASSETS		
Non-current assets		
Property, plant and equipment	55,358	58,648
Intangible assets	1,033	1,051
Goodwill	3,854	3,854
Financial investments	11,375	12,469
Income tax prepaid	48	44
Deferred income tax asset	1,099	1,210
Trade and other receivables	4	8
Total non-current assets	72,771	77,284
Current assets		
Inventories	4,206	3,328
Trade and other receivables	18,946	14,932
Income tax prepaid	145	220
Financial investments	327	283
Cash and cash equivalents	451	3,582
Total current assets	24,075	22,345
TOTAL ASSETS	96,846	99,629
EQUITY		
Share capital	0	0
Share premium	9,909	9,909
Other reserves	20,246	23,263
Accumulated deficit	(12,588)	(20,992)
Equity attributable to owners of the parent	17,567	12,180
Non-controlling interest in equity	(99)	348
TOTAL EQUITY	17,468	12,528
LIABILITIES		
Non-current liabilities		
Borrowings	40,812	48,479
Other financial liabilities	3,156	3,566
Retirement benefit obligations	6,187	5,987
Provisions for other liabilities and charges	1,620	974
Deferred income tax liability	2,241	3,272
Total non-current liabilities	54,016	62,278
Current liabilities		
Borrowings	7,114	7,520
Other financial liabilities	827	398
Prepayments received	1,511	2,722
Trade and other payables	11,256	10,275
Current income tax payable	509	1,029
Other taxes payable and tax provision	4,145	2,879
Total current liabilities	25,362	24,823
TOTAL LIABILITIES	79,378	87,101
TOTAL LIABILITIES AND EQUITY	96,846	99,629

DTEK Energy B.V.
Unaudited Consolidated Income Statement

Nine months ended
30 September 2019
(unaudited)

In millions of Ukrainian Hryvnia

Revenue	72,289
Cost of sales	(60,416)
Gross profit	11,873
Other operating income	287
Distribution costs	(1,085)
General and administrative expenses	(2,051)
Net impairment losses on financial assets	(1,741)
Other operating expenses	(2,559)
Net operating foreign exchange gain	577
Operating profit	5,301
Net foreign exchange gains on financing and investing activities	5,707
Finance income	863
Finance costs	(4,614)
Profit before income tax	7,257
Income tax expenses	(963)
Profit for the period	6,294
Profit/(loss) is attributable to:	
Equity holders of the Company	6,740
Non-controlling interest	(446)
Profit for the period	6,294

DTEK Energy B.V.
Unaudited Consolidated Statement of Cash Flows

Nine months ended
30 September 2019
(unaudited)

In millions of Ukrainian Hryvnia

Cash flows from operating activities	
Profit before income tax	7,257
Adjustments for:	
Depreciation and impairment of property, plant and equipment and amortisation of intangible assets	7,072
Net gain on disposals of property, plant and equipment and intangible assets	(30)
Assets received free of charge	(73)
Net change in provision for financial investments and trade and other receivables, including non-financial assets	1,788
Non-cash operating charge to retirement benefit obligation	116
Foreign exchange gains on financing and investing activities	(5,707)
Unrealised foreign exchange losses on operating activity	104
Finance costs, net	3,751
Change in provisions for other liabilities and charges	604
Other operating non-cash transactions	(40)
Operating cash flows before working capital changes	14,842
Changes in:	
Inventories	(823)
Trade and other receivables	(6,638)
Prepayments received	(1,211)
Trade and other payables	1,133
Other financial liabilities	224
Other taxes payable and tax provision, other than income tax	1,279
Cash generated from operations	8,806
Income taxes paid	(2,316)
Defined employee benefits paid	(512)
Repayment of restructured obligations	(30)
Interest cost paid	(3,020)
Interest received	131
Provisions utilised	(38)
Net cash generated from operating activities	3,021
Cash flows from investing activities	
Purchase of property, plant and equipment	(3,873)
Acquisition of entities under common control	(653)
Placement of restricted cash	(50)
Deposits withdrawal including restricted deposits	31
Deferred consideration and finance lease related to acquisitions paid	(107)
Net cash used in investing activities	(4,652)
Cash flows from financing activities	
Repayment of borrowings	(1,527)
Payment for lease liabilities	(43)
Net cash used in financing activities	(1,570)
Net change in cash and cash equivalents	(3,201)
Cash and cash equivalents at the beginning of the period	3,568
Exchange gain on cash and cash equivalents	20
Cash and cash equivalents at the end of the period	387

Note:

Due to a procedural delay, a legal ownership over interest held by DTEK Energy in DTEK Donetsk Grids entity was not transferred as at 30 September 2019 together with the other entities of Distribution business. At the same time, DTEK Energy stopped to be exposed to variable returns from its involvement into the operations of DTEK Donetsk Grids and therefore DTEK Donetsk Grids was discontinued together with the whole Distribution business in December 2018. Therefore, operational and financial results for the nine months 2019 and balances as at 30 September 2019 are presented excluding DTEK Donetsk Grids.