

# BRIEF ON KEY BUSINESS ISSUES

07.05.2024  
Kyiv – London

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## President Zelenskyy and NATO allies highlight the importance of energy sector protection and recovery

In his [video address](#) of May 2<sup>nd</sup>, 2024 President Volodymyr Zelenskyy highlighted the utmost importance of energy sector protection and recovery by the next heating season: “Now we need to combine two processes: protecting the energy industry from shocks at this time and providing our people with electricity, and it's time to start preparing for the next heating season as well. The task is clear: we must do our best to protect life, and every aspect of this work - from air defense and electronic warfare equipment on sites to the necessary construction and supply - all this is the personal responsibility of everyone involved in the work. From the government and the Air Forces to the energy companies and local services”.

This message echoes that of former US Ambassador to NATO Kurt Volker who proposed that the US, France, UK and other NATO allies should establish a “cordon sanitaire” stretching to up to 160+ kms over the Ukrainian airspace from the NATO territory. In an article titled [How Ukraine Wins](#) of the Center for European Policy Analysis, Volker says Ukraine’s allies need to form a “coalition of the willing” to assist Ukrainian defense of its cities, civilians, and non-military infrastructure from drone and missile attacks, including power plants.

## Four DTEK TPPs hit in a new wave of russian missile attacks – one worker injured



Maxim Timchenko   
@TimchenkoMaxim

"russia has again showed its hatred and contempt for the Ukrainian people by firing cruise missiles into four purely civilian power stations. This is terrorism pure and simple. An attempt to destroy the lives of millions of people who rely on electricity to do things we take for granted: drink clean water, refrigerate food, reach apartments, talk to family members or light a child's bedroom.

"We are hugely grateful for America's historic show of support last week, but these attacks remind us that Ukraine needs air defences now. We urge all allies to rush systems into the country immediately and ask the world to help [@dtek\\_en](#) and others to rebuild our shattered facilities that millions depend upon."

[#FightForLight](#) [#StandWithUkraine](#)

... Four of DTEK’s six thermal power plants (TPP) in Ukraine were struck in a new wave of russian attacks on Friday night April 26<sup>th</sup>, injuring an energy worker and seriously damaging energy equipment.

Since the start of the full-scale invasion, DTEK TPPs have been attacked over 170 times. The enemy had already massively attacked DTEK TPPs on March 22<sup>nd</sup>, March 29<sup>th</sup>, and April 11<sup>th</sup> as it seeks to cripple supplies of energy to millions of ordinary Ukrainian homes and businesses.

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## **Restoring access to electricity remains DTEK’s priority while pursuing an ambitious decarbonization agenda**

DTEK is working on restoring the necessary damaged capacity by the next heating season. The main challenge is securing financing as coal is on the exclusion list of most Governments and International Financial Institutions. While DTEK fully comprehends and aligns with the coal phase-out objectives, the restoration of thermal generation appears as a crisis response in the very critical wartime context to keep the light on for millions of Ukrainian households.

In line with the recent announcement by the G7 to end the use of unabated coal power plant by 2035, DTEK is engaged on an ambitious decarbonization pathway, already planning and developing green recovery projects for the reconstruction period. Today, the Company remains the largest investor and owner of renewable generation capacity in Ukraine and the first new wind turbines of the projects in DTEK’s pipeline could be installed as early as December 2024.

As of January 2024, DTEK started green energy production from its first EU-based solar and wind plants, through its subsidiary DRI. DRI targets to operate 5GW in renewable asset capacity across Europe by 2030.

## **2023 Financial Statements for DTEK Energy B.V. and DTEK Renewables B.V. are now available**

The 2023 Financial Statements for DTEK Energy B.V. and DTEK Renewables B.V. have been released, please find the respective links to access them:

- [DTEK Renewables B.V.](#)
- [DTEK Energy B.V.](#)

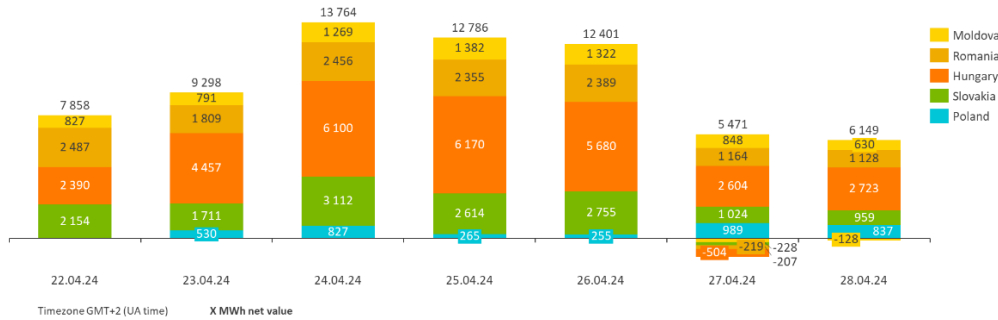
Please kindly note that the 2023 Financial Statements for DTEK Oil & Gas will be issued end of May 2024.

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## Energy market update: energy system functioning amid war

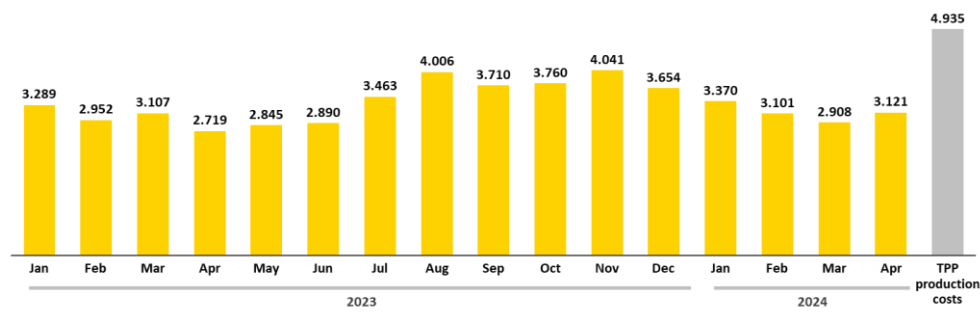
Daily electricity import(+)/ export(-) volumes in Ukraine, MWh



## Day-ahead market

In April, electricity prices shot up to 3,121 UAH/MWh because of damage from missile strikes on energy infrastructure, leading to a shortage in the system.

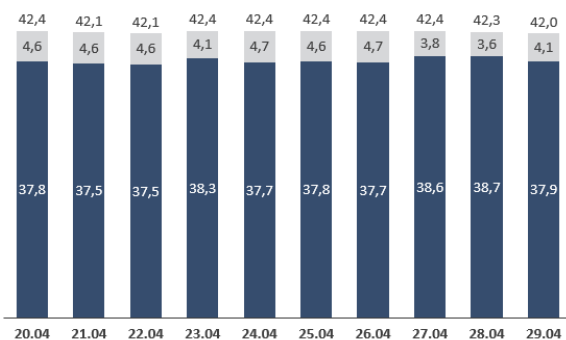
DAM Baseload price in Ukraine, UAH/MWh



## Oil & Gas

- Gas transit from Russia traditionally decreased after weekend to 42.0 mln m<sup>3</sup> on April 29<sup>th</sup>. Daily nominations to Slovakia are 37.9 mln m<sup>3</sup>. Nominations to Moldova (Transnistria) – 4.1 mln m<sup>3</sup>.
- Gazprom continues to transit gas via only one route, Sudzha, while Sokhranivka entry point remains occupied by Russian military.

Gas transit via Ukraine, mln m<sup>3</sup>



Daily nominations: 29.04.2024

