

BRIEF ON KEY BUSINESS ISSUES

18.06.2024
Kyiv – London

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Ukraine Recovery Conference 2024 – Confirmation of global support for Ukraine’s energy recovery

The Ukraine Recovery Conference (URC2024) took place in Berlin on June 11-12th under the motto “United in defence. United in recovery. Stronger together”. The key goal of the URC2024 was to mobilise continued international support for recovery, reconstruction, reform, and modernization of Ukraine.

Highlights of DTEK’s participation at URC2024 are (i) the opening dinner co-hosted with Siemens, (ii) high-level discussions with German state officials and international financial institutions (IFI) to prepare the winter heating season, secure equipment aid and implement new decarbonization projects for the energy sector, and (iii) the signing of four Memorandums of Understanding (MoU) with international strategic partners.

DTEK and Siemens Energy co-hosted the opening dinner focused on energy topics



Around 120 guests attended the event co-hosted by DTEK and Siemens to discuss how to stabilize the Ukrainian energy system, obtain the necessary financial resources and achieve the medium- and long-term goal of rebuilding the entire Ukrainian energy sector. Key members of the Ukrainian and German governments, the EU Commission and the U.S. Department of State were represented, as well as other relevant stakeholders.

DTEK restates its priorities for the Ukrainian energy system in the context of URC

“As of today, we have only 460 megawatts out of 5,000 MW previously” - DTEK CEO said in the [Financial Times](#) during the event, describing four clear priorities:

1. Increasing energy imports, from 1.7 GW to 2.2-2.5GW;
2. Sourcing power equipment from decommissioned plants in neighbouring countries;
3. Buying new equipment such as gas turbines;
4. Opening new credit lines with international donors for urgent repair works, so that DTEK could ensure availability of 2.7 GW of thermal power generation capacity by winter”.

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Signing of MoUs with international strategic partners to reinforce and green the Ukrainian energy sector

In the context of URC2024, DTEK signed of four memorandums with international strategic partners: [Schneider Electric](#), [GE Vernova](#), [Honeywell](#) and Securing Energy for Europe GmbH. They aim at:

- Fast-tracking restoration and maximisation of DTEK’s energy generation capabilities that have been damaged by the russian attacks with solutions such as open cycle gas turbines, while offering long-term power solutions (e.g., combined cycle gas turbines, advanced modular refining and gas processing solutions) to ensure the reliability, sustainability and flexibility of the power system;
- Reinforcing and greening the energy sector, by supporting Ukraine’s long-term energy transition – with a focus on energy efficiency, expansion of renewables generation capacity (e.g., wind power and battery storage) and decarbonization;
- Modernizing the grids with smart infrastructure and digitalization; and,
- Facilitating project financing solutions alongside European export credit agencies and IFIs.

Some key moments at URC2024¹



¹ From top to bottom, left to right: first picture - Viktor Kamyshev (General Manager of GE Vernova’s Grid Solutions business), Roger Martella (GE Vernova’s Chief Sustainability Officer), Geoffrey Pyatt (Assistant Secretary of State for Energy Resources at the U.S. Department of State), Maxim Timchenko (DTEK CEO); second picture - Przemek Szuder (President Central and Eastern Europe, Honeywell), Geoffrey Pyatt (Assistant Secretary of State for Energy Resources at the U.S. Department of State), Maxim Timchenko (DTEK CEO); third picture - Stefan Gierse (Zone President DACH at Schneider Electric), Pierre Heilbronn (Special Envoy of the French President for Ukraine’s relief and reconstruction), Mykhaylo Bubnov (CEO of Schneider Electric Ukraine), and Maxim Timchenko (DTEK CEO).

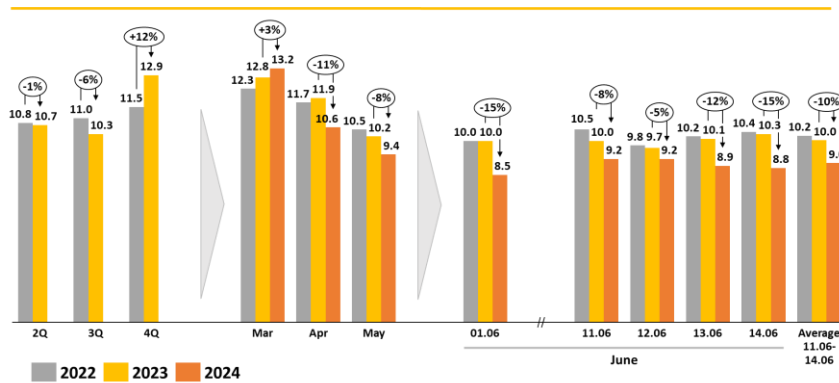
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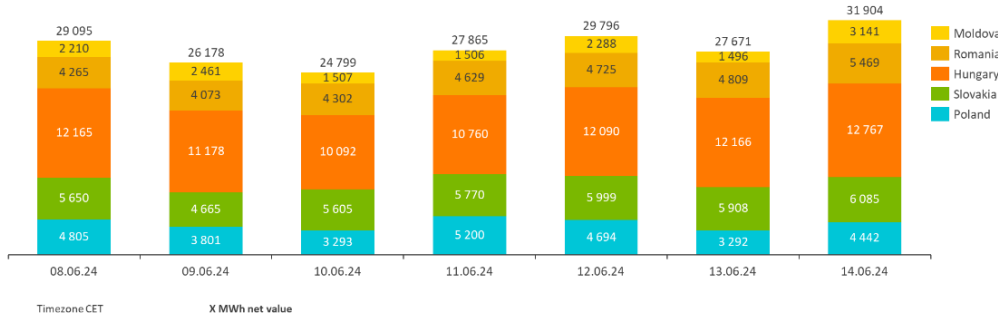
Energy market update

The power system of Ukraine continues operating synchronously with ENTSO-E. On June 11th-14th, average daily electricity consumption amounted to 246 mln kWh, which is 1% higher than during June 2023, average daily load is 10% lower than during June 2023. Average hourly load per day amounted to 9.0 GW.

Average hourly load per period, GW



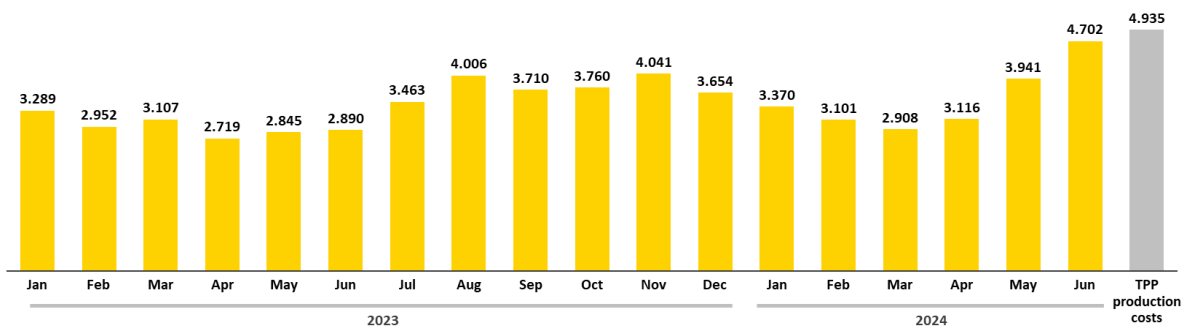
Daily electricity import (+) / export (-) volumes in Ukraine, MWh



Day-ahead market (DAM)

During June electricity prices have increased to the level of 4,702 UAH/MWh after electricity deficit occurred in the system as a result of a damage caused by russian attacks.

DAM Baseload price in Ukraine, UAH/MWh



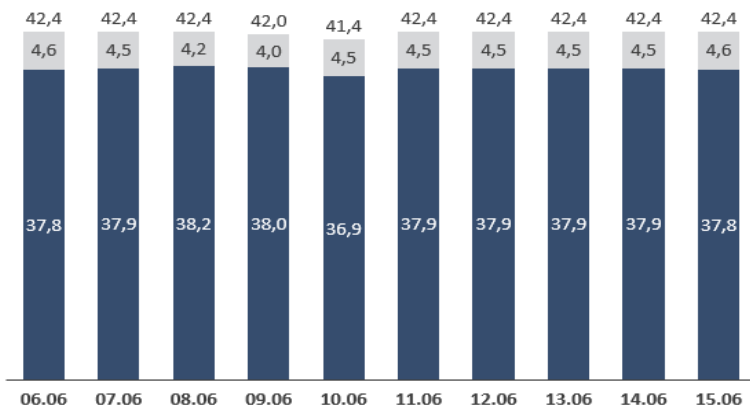
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Oil & Gas

- Gas transit from Russia on weekends remains at usual 42.4 mln m³ on June 15th. Daily nominations to Slovakia are 37.8 mln m³. Nominations to Moldova (Transnistria) – 4.6 mln m³.
- Gazprom continues to transit gas via only one route, Sudzha, while Sokhranivka entry point remains occupied by Russian military.

Gas transit via Ukraine, mln m³



Daily nominations: 15.06.2024

